

# ACCOUNTING (ACCT)

## ACCT 2200 - Financial Accounting and Financial Statement Analysis (3 Credits)

The financial accounting process, the role of the profession and the analysis of financial statements. Principal focus on interpretation of financial statements, with emphasis on asset and liability valuation problems and the determination of net income. Prereq: MATH 1060, or MATH 1070, or MATH 1080, or MATH 1109, or MATH 1110, MATH 1130, or MATH 1401 with a grade of C- or higher. Restriction: Restricted to undergraduate students at a sophomore standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: MATH 1060, or MATH 1070, or MATH 1080, or MATH 1109, or MATH 1110, MATH 1130, or MATH 1401 with a grade of C- or higher. Restriction: Restricted to undergraduate students at a sophomore standing or higher.

## ACCT 2220 - Managerial Accounting and Professional Issues (3 Credits)

Introduces managerial accounting. Shows managers how to use accounting information to make decisions. Principal focus on cost behavior analysis, budgeting and product costing. Prereq: MATH 1070, or MATH 1060, or MATH 1080, or MATH 1110, or MATH 1120, or MATH 1130, or MATH 1401 with a grade of C- or higher and ACCT 2200 with a C- or higher. Restriction: Restricted to undergraduate students at a sophomore standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: MATH 1070, or MATH 1060, or MATH 1080, or MATH 1110, or MATH 1120, or MATH 1130, or MATH 1401 with a grade of C- or higher and ACCT 2200 with a C- or higher. Restriction: Restricted to undergraduate students at a sophomore standing or higher.

Typically Offered: Fall, Spring, Summer.

## ACCT 2550 - Introductory Accounting for Entrepreneurs and the Arts (3 Credits)

An integration of financial and managerial accounting processes as they relate to Entrepreneurs, Arts & Media managers and similar applications. This course will cover the analysis and interpretation of financial statements, asset and liability valuation and the determination of net income. Incorporates the use of accounting information to make decisions focusing on cost behavior analysis, budgeting and product costing in entrepreneurial and arts related businesses. Prereq: MATH 1070 or 1110. Max hours: 3 Credits.

Grading Basis: Letter Grade

## ACCT 3220 - Intermediate Financial Accounting I (3 Credits)

A foundation course in financial accounting, this course provides an intensive analysis of generally accepted accounting principles, accounting theory and the construction and interrelation of financial statements for public corporations. Encourages critical thought and application of financial accounting standards to business transactions. A grade of C or higher is required in this course to proceed to the next level ACCT course or receive credit for the CPA license. Prereq: ACCT 2220 and DSCI/BANA 2010 both with a grade of 'C-' or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 2220 and DSCI/BANA 2010 both with a grade of 'C-' or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

## ACCT 3230 - Intermediate Financial Accounting II (3 Credits)

Continuing the intensive coverage of financial accounting from ACCT 3220/ACCT 6031, this course covers concepts of financial accounting theory and generally accepted accounting principles not covered in 3220/6031. This typically includes detailed coverage of liabilities and equity, especially the topics of leases, deferred taxes, pensions and stock-options. A grade of C or higher is required in this course to proceed to the next level ACCT course or receive credit for the CPA license. Prereq: ACCT 3220, completed with a grade of a C or higher.

Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6032. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a C or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher Typically Offered: Fall, Spring.

## ACCT 3320 - Intermediate Cost Accounting (3 Credits)

Cost accounting links financial and managerial accounting and emphasizes communication between accountants and managers. Topics include managerial uses of cost data for decision making, analysis of activities and cost behavior, the role of accounting in planning and control, and computer-assisted decision modelling. A grade of C or higher is required in this course to proceed to the next level ACCT course or receive credit for the CPA license. Prereq: ACCT 2220 and DSCI/BANA 2010 both with a grade of 'C-' or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6070. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 2220 and DSCI/BANA 2010 both with a grade of 'C-' or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

Typically Offered: Fall, Spring, Summer.

## ACCT 3939 - Internship (1-3 Credits)

Supervised experiences involving the application of concepts and skills in an employment situation. To enroll in an internship, students must work with the Experiential Learning Center on campus and have a 2.40 GPA or higher. Repeatable. Max Hours: 9 Credits.

Grading Basis: Satisfactory/Unsatisfactory

Repeatable. Max Credits: 9.

## ACCT 4030 - Financial Accounting (3 Credits)

Analysis of financial accounting concepts, the development of accounting thought and principles and critical review of generally accepted accounting principles. (Not recommended for candidates planning to sit for the CPA examination.) Note: Students who have taken ACCT 3220 or ACCT 3230 (or equivalent) may not take this course. Prereq: ACCT 2200 and ACCT 2220 or equivalent. Must have a 'C' or better in courses. Strictly enforced. Max hours: 3 Credits.

Grading Basis: Letter Grade

Restrictions: Restricted to undergraduate majors within the Business School.

**ACCT 4054 - Accounting Information Systems (3 Credits)**

This course focuses on the analysis, design, implementation and control of accounting information systems. Emphasis is placed on primary business processes including documentation, modeling, retrieving information to support managerial decisions and controlling risks.

Topics include transaction cycles, relational database modeling, data analytics and information systems risks and controls. Must earn a grade of C or better to qualify for graduation at the UG level and to receive credit for the CPA license. Prereq: ACCT 3220 with a grade of C or higher and ISMG 2050 with a grade of 'C-' or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6054. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a grade of C or higher and ISMG 2050 with a grade of 'C-' or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

**ACCT 4070 - Management Accounting (3 Credits)**

Designed to provide students with a foundation in management accounting models and information, with emphasis on management decision making uses of accounting information. (Not recommended for candidates planning to sit for the CPA examination.) Prereq: ACCT 2200 and 2220 or equivalent with a grade of a 'C' or better. Restriction: Restricted to undergraduate Business majors with junior standing or higher. Note: Students who have taken ACCT 3320 or its equivalent may not take this course. Max hours: 3 Credits.

Grading Basis: Letter Grade

Restriction: Restricted to undergraduate Business majors with junior standing or higher

Typically Offered: Spring.

**ACCT 4240 - Advanced Financial Accounting (3 Credits)**

Advanced financial accounting concepts and practices with an emphasis on accounting for equity investments, business combinations, and foreign currency. Note: A grade of C or higher must be earned to receive credit for the CPA license. Prereq: ACCT 3230 or ACCT 6030 or ACCT 6032 each with a grade of C or higher, or department consent. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6024. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3230 or ACCT 6030 or ACCT 6032 each with a grade of C or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher

**ACCT 4280 - Accounting Ethics (3 Credits)**

This course examines the ethical responsibilities of accounting professionals from a personal and professional perspective, including examples of ethical dilemmas accounting professionals confront. The course utilizes various authoritative codes of conduct, professional standards and applied ethical theory as ethical guidance for auditors, accountants, tax professionals, and accounting management. A variety of case studies are employed to give students practice in developing a decision making approach in dealing with difficult ethical scenarios. Prereq: ACCT 4620. Restriction: Restricted to undergraduate Business majors with junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq ACCT 4620 Restriction: Restricted to undergraduate Business majors with junior standing or higher.

**ACCT 4282 - Capitalism, Accounting and Ethical Choices (3 Credits)**

Examines the development of the U.S. economy from 1850 to today with emphasis on the ethics of accounting, capitalism, and government controls. Prereq: ACCT 3220 with a C or higher or permission. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a C or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher

**ACCT 4330 - Managerial Accounting Problems and Cases (3 Credits)**

Critical analysis of advanced topics in managerial accounting. Considerable use of cases and current readings. Prereq: Completion of ACCT 3320 with a grade of 'C'. Strictly enforced. Restriction: Restricted to undergraduate Business majors with junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Restriction: Restricted to undergraduate Business majors with junior standing or higher

**ACCT 4370 - International Accounting (3 Credits)**

Designed to expose students to the international aspects of accounting and financial management. Includes discussion of some of the different financial accounting practices across countries; financial statement analysis in a global context, international auditing practices and procedures, international tax implications and the implications of operating within the regulations of the Foreign Corrupt Practices Act, the European Union, North American Free Trade Agreement and General Agreement on Tariffs and Trade. Prereq: Completion of ACCT 3220 with a grade of 'C' or better. Strictly enforced. Cross-listed with ACCT 6370 and INTB 6370. Restricted to undergraduate Business majors with junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Restriction: Restricted to undergraduate Business majors with junior standing or higher

Typically Offered: Spring.

**ACCT 4410 - Fundamentals of Federal Income Tax (3 Credits)**

Provisions and procedures of federal income tax laws and requirements affecting individuals and business organizations, including problems of tax planning and compliance. Note: Students cannot receive credit for both ACCT 4410 and ACCT 6140. Note: A grade of C or higher must be earned to receive credit for the CPA license. Prereq: ACCT 3220 with a C or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6140. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a C or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

Typically Offered: Fall, Spring.

**ACCT 4420 - Taxation of Business Entities (3 Credits)**

A federal tax course stressing tax planning issues affecting corporations (both C corporations and S corporations) and partnerships. Note: A grade of C or higher must be earned to receive credit for the CPA license. Note: Students cannot receive credit for both ACCT 4420 and ACCT 6150. Cross-listed with ACCT 6150. Prereq: ACCT 4410 with a C or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 4410 with a C or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher

**ACCT 4442 - Accounting: Professional Research and Communications (3 Credits)**

This course provides students with a structured approach to researching and communicating practice-oriented financial accounting, auditing, and tax-related issues. After completing this course, students should be able to effectively: (1) Communicate (both oral and written) solutions to practice-oriented financial accounting, auditing, and tax-related issues. (2) Navigate through U.S. and international accounting, auditing, and tax authorities. (3) Conduct systematic research for all types of accounting-related problems then reach and communicate efficient conclusions using a variety of techniques. Restriction: Restricted to undergraduate Business majors with junior standing or higher. Prereq: ACCT 4620 and ACCT 4410 both with a grade of C or higher. Cross-listed with ACCT 6442. Max hours: 3 Credits.

Grading Basis: Letter Grade

Restriction: Restricted to undergraduate Business majors with junior standing or higher Prereq: ACCT 4620 and ACCT 4410 both with a grade of C or higher

**ACCT 4490 - Experiential Learning (3 Credits)**

Designed to provide practical knowledge on developing a professional practice in accounting or financial management. Topics: Marketing, operating a professional practice. Lectures, guest speakers student projects. Prereq: ACCT 3220 completed with a 'C' or better, or permission of instructor. Cross-listed with ACCT 6490. Restricted to undergraduate Business majors with junior standing or higher. Max hours: 3 Credits.

Grading Basis: Satisfactory/Unsatisfactory

Restriction: Restricted to undergraduate Business majors with junior standing or higher

**ACCT 4520 - Oil and Gas Accounting (3 Credits)**

The Oil and Gas Accounting course is designed to give students an overview of the oil and gas industry and the particular accounting issues this industry faces. The focus is on the oil and gas industry but many of the issues discussed are appropriate and applicable to all energy-related entities. This is a valuable learning experience for those interested in acquiring an understanding of the accounting issues for energy management firms in preparation for entry into public accounting. The course enjoys support from the energy industry in the form of guest speakers and project ideas. Prereq: ACCT 3220 with a grade of C or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6520. Max Hours: 3 credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a C or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

**ACCT 4620 - Auditing Theory (3 Credits)**

Auditing Theory: Focus on the professional responsibilities of CPAs, generally accepted auditing standards, and PCAOB auditing standards, with emphasis on the theory underlying the development of standards, objectives and procedures. Students cannot receive credit for both ACCT 4620 & ACCT 6020. Note: A grade of C or higher must be earned to receive credit for the CPA license. A grade of B or higher must be earned if planning to take 6025 in the future. Prereq: ACCT 3220 with a grade of C or higher. Coreq: ACCT 4054. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6020. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a grade of C or higher. Coreq: ACCT 4054.

Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

Typically Offered: Fall, Spring.

**ACCT 4625 - Auditing Practice (3 Credits)**

Focus on the application of generally accepted auditing standards and PCAOB auditing standards to practice. Emphasis on procedures used by CPAs to gather and document audit evidence. Prereq: ACCT 4620 with a grade of C (2.0) or higher. Note: A grade of C or higher must be earned to receive credit for the CPA license. Note: Students cannot receive credit for both ACCT 4625 and ACCT 6025. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 4620 with a grade of C (2.0) or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher Typically Offered: Fall, Spring.

**ACCT 4780 - Accounting and Information Systems Processes and Controls (3 Credits)**

The course is designed to develop knowledge and skills used to understand and evaluate corporate accounting processes and systems. It focuses on financial and information system internal controls and the flow of corporate information through an accounting system. A financial system objective and risk assessment approach is used to present concepts and techniques for evaluating the adequacy of system processes and controls. Cross-listed with ACCT 6510, ISMG 4780, and ISMG 6510. Prereq: Completion of ACCT 2200, ACCT 2220 and ACCT 3054 with a grade of 'C' or better (strictly enforced). Restricted to undergraduate Business majors with junior standing or higher. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: Completion of ACCT 2200, ACCT 2220 and ACCT4054 with a grade of 'C' or better. Restriction: Restricted to undergraduate Business majors with junior standing or higher.

**ACCT 4800 - Accounting for Government and Nonprofit Organizations (3 Credits)**

Planning and control of government and nonprofit organizations. Includes program budgets, responsibility accounting and fund accounting. Note: A grade of C or higher must be earned to receive credit for the CPA license. Prereq: ACCT 3220 with a C or higher. Restriction: Restricted to undergraduate Business majors at a junior standing or higher. Cross-listed with ACCT 6080. Max hours: 3 Credits.

Grading Basis: Letter Grade

Prereq: ACCT 3220 with a C or higher Restriction: Restricted to undergraduate Business majors at a junior standing or higher.

**ACCT 4840 - Independent Study (1-8 Credits)**

Restriction: Restricted to undergraduate Business majors with junior standing or higher. Max hours: 8 Credits.

Grading Basis: Letter Grade

Restriction: Restricted to undergraduate Business majors with junior standing or higher

ACCT 4900 - Professional Certification in Accounting (3 Credits)

This course will prepare students for the Uniform Certified Public Accountant Examination, including the Auditing and Attestation (AUD), Business Environment and Concepts (BEC), Financial Accounting and Reporting (FAR), and Regulation (REG) sections. Topical coverage will include a balance of most-tested topics, difficult topics, and exposure to topics not addressed in required accounting degree courses. Note: there will be a materials fee of \$1,100 for this course. All materials will continue to be available until successful passage of the CPA Exam. Note: Undergraduate Accounting students typically perform better in this class when taking it during the final semester prior to graduation. Restriction: Restricted to Undergraduate and MS Accounting students. Max hours: 3 Credits.

Grading Basis: Letter Grade

Restriction: Restricted to Undergraduate and MS Accounting students.

ACCT 4915 - Accounting for the Public Interest (3 Credits)

Applies accounting knowledge and concepts in a not-for-profit organization. Student volunteers help with functions or special projects and are supervised by both faculty members and personnel from the agency to which they are assigned. Prereq: Permission of instructor. Cross-listed with ACCT 6015. Restriction: Restricted to undergraduate Business majors with junior standing or higher. Max hours: 3 Credits. Grading Basis: Satisfactory/Unsatisfactory

Restriction: Restricted to undergraduate Business majors with junior standing or higher

Typically Offered: Fall, Spring, Summer.

ACCT 4950 - Special Topics (3 Credits)

Research methods and results, special topics and professional developments in accounting. Consult the current 'Schedule Planner' for semester offerings. Prereq: Varies according to topic and instructor requirements. Restriction: Restricted to undergraduate Business majors with junior standing or higher. Repeatable. Max Hours: 9 Credits.

Grading Basis: Letter Grade

Repeatable. Max Credits: 9.

Restrictions: Restricted to undergraduate majors within the Business School.