

RISK MANAGEMENT AND INSURANCE, BS IN BUSINESS ADMINISTRATION

Introduction

Please click here (<https://business.ucdenver.edu/centers/risk-management-and-insurance/>) for more information on this program, opportunities, and scholarships.

The Risk Management and Insurance (RMI) major provides students with the fundamental knowledge needed to accurately measure and manage risk. Risk Management and Insurance professionals are found in corporate, public sector, and non-profit organizations. Risk Management is a lucrative field with a looming talent shortage, and the demand for this expertise is high. 50% of this industry is retiring in the next 5 to 10 years, so there is a huge need for new talent. The CU Denver Business School RMI program is proud to have placed 100% of its graduates in great jobs!

Recent crises suggest that understanding risk and how to manage it, and ultimately, how risk management can be used to increase firm value, is essential in the current business environment. Risk Management affects all businesses, large and small, private and public. The RISK major will provide an overall perspective on risk, with a specific focus on insurance products and their use in mitigating risk in business and personal situations. The insurance industry recognizes many high-level certifications as a sign of expertise, and the RISK coursework will provide the knowledge base so that students can proceed to acquire certification in their specific choice of insurance specialty.

Potential job opportunities include positions (<https://business.ucdenver.edu/centers/risk-management-and-insurance/careers-risk-management-and-insurance/>) in the insurance industry and those that require a thorough understanding of risk, such as corporate risk officer or risk manager. In addition, students who choose to work in the insurance industry can make a seamless transition into underwriting, broker, claims management, loss control, or investigator positions. The program will be supported by a unique internship in the risk management or insurance industry and is the first program of its kind in the region.

The CU Denver Risk Management and Insurance (RMI) Program was named an international Global Center for Insurance Excellence (GCIE).

This certification recognizes outstanding RMI Programs that play an integral role in promoting insurance knowledge and research.

Program Delivery

- The BSBA in Risk Management and Insurance (RMI) can be completed fully online or a combination of on-campus and online classes.

Industry Involvement

Unique to the RMI Program, many risk management and insurance companies, organizations, and professionals support the Risk Management and Insurance Program at CU Denver. They support our students in a variety of ways:

- Providing academic RMI Scholarships (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-scholarships/>)

- Providing paid RMI internships (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-paid-internships/>)
- Sponsoring attendance at their events and monthly meetings
- Providing free student membership in RMI professional organizations (<https://business.ucdenver.edu/risk-management-industry-associations/>)
- Offering RMI Shadow Day (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-shadow-day/>) opportunities
- Providing scholarships to attend local and national conferences
- Engaging in course curriculum and program development
- Engaging with students at student club, Gamma Iota Sigma (GIS), events
- Mentoring

Declaring This Major

- Click here (https://business.ucdenver.edu/current-students/undergraduate-advising/#important_forms-1119) to go to information about declaring a major. Business School students may declare their major here (<https://ucdenverdata.formstack.com/forms/buscom/>).

General Requirements

To earn the BSBA degree in Risk Management and Insurance (RMI), students must satisfy all requirements in each of the areas below, in addition to their individual major requirements.

- CU Denver General Graduation Requirements (<http://catalog.ucdenver.edu/cu-denver/undergraduate/graduation/>)
- CU Denver Core Curriculum (<http://catalog.ucdenver.edu/cu-denver/undergraduate/graduation-undergraduate-core-requirements/>)
- Business School Graduation Requirements (<http://catalog.ucdenver.edu/cu-denver/undergraduate/schools-colleges-departments/business-school/#graduationrequirements-text>)
- Click here (<http://catalog.ucdenver.edu/cu-denver/undergraduate/academic-policies-procedures/>) for information about Academic Policies

Program Requirements

Code	Title	Hours
FNCE 3500	Management of Business Capital ¹	3
RISK 3809	Introduction to Risk Management	3
RISK 4809	Property & Casualty Insurance	3
RISK 4909	Corporate Risk Management	3
RISK 3949	Experiential Learning in RMI Industry	3
Select three of the following:		9
RISK 4129	Practical Enterprise Risk Management	
RISK 4209	Cyber Risk Management	
RISK 4309	Strategic Risk Management	
RISK 4509	Global Risk Management ²	
RISK 4609	Claims Management	
RISK 4709	Life and Health Insurance	
ENTP 3260	High Impact Sales for Entrepreneurs	
FNCE 3600	Financial Markets and Institutions	
FNCE 3700	Investment and Portfolio Management ¹	
FNCE 4500	Corporate Financial Decisions ¹	

Total Hours

24

¹ A grade of C must be earned.

² Also qualifies as international elective.

Note

- All RISK majors are required to complete RISK 3949 Experiential Learning in RMI Industry (internship) to fulfill BGEN Experiential Learning. The RMI Program will assist you in securing this internship.
- A student can also continue their education with an MS in Finance and Risk Management with a specialization in Risk Management and Insurance (<https://catalog.ucdenver.edu/cu-denver/graduate/schools-colleges-departments/business-school/business-administration/finance-risk-management-ms/>). The **RMI 4+1** program allows students to potentially complete both the BS and MS degrees in as little as five years by substituting two graduate courses for two undergraduate courses. The graduate courses count towards both the BS and MS degrees. The RMI 4+1 program also waives the GMAT exam for students meeting certain requirements. Students must apply as undergraduates and be accepted into the RMI 4+1 before taking graduate courses.
- If you are considering this 4+1 program, contact your advisor immediately so that you can appropriately plan your coursework. Email: undergrad.advising@ucdenver.edu
- Each Fall and Spring semester, students have the option to apply for an RMI scholarship when they are enrolled in at least one 3-credit RISK course, excluding RISK 3949 (one scholarship per semester). About \$50,000 in RMI Scholarships each year. Apply for RMI Scholarships (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-scholarships/>) here (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-scholarships/>).

To review the Degree Map for this program, please visit our website (<https://www.ucdenver.edu/student/advising/undergraduate/degree-maps/business-school/>).