

# RISK MANAGEMENT AND INSURANCE MINOR

## Introduction

Please click here (<https://business.ucdenver.edu/centers/risk-management-and-insurance/>) for more information about this program, opportunities, and RMI scholarships available.

The Risk Management and Insurance (RMI) Minor provides students with the fundamental knowledge needed to accurately measure and manage risk. Risk Management and Insurance professionals are found in corporate, public sector, and non-profit organizations. Risk Management is a lucrative field with a looming talent shortage, and the demand for this expertise is high. 50% of this industry is retiring in the next 5 to 10 years, so there is a huge need for new talent. The CU Denver Business School RMI program is proud to have placed 100% of its graduates in great jobs!

Recent crisis situations suggest that understanding risk and how to manage it, and ultimately, how risk management can be used to increase firm value, is essential in the current business environment. Risk Management affects all businesses, large and small, private and public. The RISK major will provide an overall perspective on risk, with a specific focus on insurance products and their use in mitigating risk in business and personal situations. The insurance industry recognizes many high-level certifications as a sign of expertise, and the RISK coursework will provide the knowledge base so that students can proceed to acquire certification in their specific choice of insurance specialty.

Potential job opportunities include positions (<https://business.ucdenver.edu/centers/risk-management-and-insurance/careers-risk-management-and-insurance/>) in the insurance industry and those that require a thorough understanding of risk, such as corporate risk officer or risk manager. In addition, students who choose to work in the insurance industry can make a seamless transition into underwriting, broker, claims management, loss control, or investigator positions. The program will be supported by a unique internship in the risk management or insurance industry and is the first program of its kind in the region.

The CU Denver Risk Management and Insurance (RMI) Program was named an international Global Center for Insurance Excellence (GCIE).

This certification recognizes outstanding RMI Programs that play an integral role in promoting insurance knowledge and research.

Other Business School majors and students in other undergraduate schools and colleges at CU Denver wishing to complete the Risk Management and Insurance minor need to complete the course work described below.

## Program Delivery

- The RMI Minor can be completed fully online or a combination of on-campus and online courses.

## Industry Involvement

Unique to the RMI Program, many risk management and insurance companies, organizations and professionals support the Risk Management and Insurance Program at CU Denver. They support our students in a variety of ways by:

- Providing academic RMI Scholarships (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-scholarships/>)
- Providing paid RMI internships (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-paid-internships/>)
- Sponsoring attendance at their events and monthly meetings
- Providing free student membership in RMI professional organizations (<https://business.ucdenver.edu/risk-management-industry-associations/>)
- Offering RMI Shadow Day (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-shadow-day/>) opportunities
- Providing scholarships to attend local and national conferences
- Engaging in course curriculum and program development
- Engaging with students at student club, Gamma Iota Sigma (GIS), events
- Mentoring

## Declaring This Minor

- To declare the RMI minor, students must have a 2.0 GPA, either cumulative or from their last 24 completed semester hours. If you are a non-Business major, you may declare the RMI minor here ([https://ucdenverdata.formstack.com/forms/busminor\\_declaration\\_for\\_nonbus\\_students/](https://ucdenverdata.formstack.com/forms/busminor_declaration_for_nonbus_students/)). If you are a Business major, you may declare your RMI minor here ([https://ucdenverdata.formstack.com/forms/minor\\_declaration\\_for\\_business\\_students/](https://ucdenverdata.formstack.com/forms/minor_declaration_for_business_students/)).

## General Requirements

Students must satisfy all requirements as outlined below and by the department offering the minor.

- Click [here](#) for information about Academic Policies

## Program Requirements

- Students must maintain or exceed a 2.0 GPA to graduate with the minor.
- Up to 6 of the 18 semester hours required for the minor may be completed at another institution.
- Students must have declared the Risk Management and Insurance minor to register for any of the courses or petition separately to take each of these courses.

Code	Title	Hours
<b>Required Prerequisite and Proficiency Courses</b>		
ISMG 2050	Business Problem Solving Tools	3
MATH 1060	Finite Mathematics	3
BANA 2010	Business Statistics <sup>1</sup>	3
ECON 2012	Principles of Economics: Macroeconomics	3
ECON 2022	Principles of Economics: Microeconomics	3
ACCT 2200	Financial Accounting and Financial Statement Analysis	3

<sup>1</sup> BANA 2010 Business Statistics can be substituted with an upper division stats course such as ECON 3811 Statistics with Computer Applications or MATH 3800 Probability and Statistics for Engineers

Code	Title	Hours
<b>Required Courses</b>		
FNCE 3000	Principles of Finance	3
FNCE 3500	Management of Business Capital	3
RISK 3809	Introduction to Risk Management	3
RISK 4809	Property & Casualty Insurance	3
<b>Other Courses</b>		
Select two of the following:		6
RISK 4129	Practical Enterprise Risk Management	
RISK 4209	Cyber Risk Management	
RISK 4309	Strategic Risk Management	
RISK 4509	Global Risk Management	
RISK 4609	Claims Management	
RISK 4709	Life and Health Insurance	
RISK 4909	Corporate Risk Management	
FNCE 3700	Investment and Portfolio Management	
<b>Total Hours</b>		<b>18</b>

## Notes

- Some of the prerequisite courses may be substituted on a case by case basis. Please see an advisor for details.
- Each Fall and Spring semester, students have the option to apply for an RMI scholarship when they are enrolled in at least one 3-credit RISK course, excluding RISK 3949 (one scholarship per semester). About \$50,000 in RMI Scholarships each year. Apply for RMI Scholarships (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-scholarships/>) here (<https://business.ucdenver.edu/centers/risk-management-and-insurance/rmi-scholarships/>).